

5 TIPS FOR DIGITALLY TRANSFORMING LOAN ORIGINATION

The traditional loan process remains slow and siloed with lots of time-consuming manual processes. If this remains your course, you simply won't stay competitive. With new lending technology available, here are some tips for building a successful digital loan origination process.



TIP 1



Focus on customer journey

Prioritise what your customers need the most and deliver those solutions first.

TIP 2



Choose the right data

Dedicate time for testing to make sure your data is reliable and accurate.

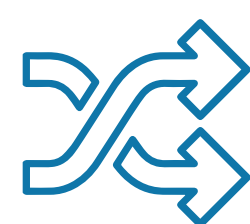
TIP 3



Rely on relationship managers

Free up your relationship managers to focus on more complex applications and tasks.

TIP 4



Organise cross-functionally

Remove operational silos by connecting teams digitally to make the process more transparent.

TIP 5



Identify a change leader

Identify a leader who can manage the change without slowing down the day-to-day running of the business.

“Using technology won't make you more impersonal, it will actually give you the time to be more insightful, more personable.”

Darpan Saini
SVP and GM, Q2

A new digital strategy is needed for loan origination

The stakes for streamlining your origination process are high. To remain relevant and vie for new borrowers, your organisation needs to focus on user experience, improve process efficiency, make smarter decisions through data and testing, and seek out configurable solutions when changes and adjustments are required.

Find out more about digitally transforming loan origination

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